

**Borrowdale Parish Council Explanations for Variations 14/15**

<b>Section 1</b>	<b>Accounting Statements for</b>	<b>31/03/14</b>	<b>31/03/15 Variance</b>	<b>Explanation for Variances</b>
Box 1	Balances B/F	-£73	£5,269	
Box 2	Annual Precept	£6,773	£2,350	-65% First 1/2 of Precept for 14/15 was paid in 13/14
Box 3	Total other receipts	£3,266	£340	No Grants received, First half of 14/15 CTRS was paid in 13/14, significant VAT return -90% received in 13/14
Box 4	Staff Costs	£2,621	£2,453	-6%
Box 5	Loan Interest/Capital	£0	£0	
Box 6	All other payments	£2,076	£3,765	£2k grant towards the Grange Street light project was returned to CCC as match funding could not be sourced for it. 81%
Box 7	Balances C/F	£5,269	£1,741	£2k grant was returned to CCC, and Precept for 14/15 is being paid after the turn of the financial year. -67%
Box 8	Total Cash & Short Term Investments	£5,269	£1,741	-67%
Box 9	Total Fixed Assets and Long term assets	£19,525	£19,525	0%
Box 10	Total Borrowings	0	0	0
Box 11	Trust funds	0	0	0