

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Borrowdale Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	15,543	13,640					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	6,926	6,926	0	0.00%	NO	NO		
3 Total Other Receipts	54	50	4	8.64%	NO	NO		
4 Staff Costs	4,392	3,647	745	20.43%	YES	NO	Salary increases as per Statutory Salary increase (and associated PAYE), and CILCA Salary Payrise as approved Jan 2023	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	2,354	1,426	928	65.11%	YES	NO	Grange Toilets (£1000 were invoiced for this year).	
7 Balances Carried Forward	15,777	15,543	234	1.51%	NO	NO		
8 Total Cash and Short Term Investments	15,777	15,543	234	1.51%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,525	19,525	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		