

**Explanation of variances 2025/26 – pro forma**

Name of smaller authority: **Borrowdale Parish Council**  
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	15,619	15,777					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	7,965	6,926	1,039	15.00%	NO	NO		Precept increase was set at 15% as per the Jan 2025 meeting. This was to reflect the needs for increased support for tourist infrastructure provision as required.
3 Total Other Receipts	54	54	0	0.00%	NO	NO		
4 Staff Costs	4,463	4,729	-266	5.62%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	2,739	2,410	330	13.67%	NO	NO		
7 Balances Carried Forward	16,436	15,619	817	5.23%	NO	NO		
8 Total Cash and Short Term Investments	16,436	15,619	817	5.23%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,535	19,525	10	0.05%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		